

**Reading Community Schools
2012 Debt Retirement Fund Budget**

	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25
	Actual	Actual	Actual	Actual	Proposed	Adjusted	Proposed
	06/30/20	6/30/2021	6/22/2022	6/21/2023	6/21/2023	6/26/2024	6/26/2024
Revenues:							
Local Sources	283,687	275,639	259,900	282,785	285,475	223,400	273,900
State Sources	2,760	3,715	0	5,000	1,500	4,500	4,000
Federal Sources	0	0	0				
Total Revenues	286,447	279,354	259,900	287,785	286,975	227,900	277,900
Incoming Transfers	0	0	0	0	0	0	0
Refunding Bonds & Bond Premium							
Total Revenues & Transfers	286,447	279,354	259,900	287,785	286,975	227,900	277,900
Expenses:							
Payment on Principle	245,000	235,000	240,000	245,000	250,000	250,000	250,000
Interest	43,544	38,644	33,944	29,150	23,938	23,938	18,313
Fees & Tax Bill-Backs	387	800	800	1,000	700	700	600
Bond Issuance Costs							
Total Expenses	288,931	274,444	274,744	275,150	274,638	274,638	268,913
Net Income (Loss)	-2,483	4,910	-14,844	12,635	12,337	-46,738	8,988
Fund Balance July 1	48,590	46,107	51,017	36,173	48,808	48,808	2,070
<i>Restricted</i> Fund Balance June 30	46,107	51,017	36,173	48,808	61,145	2,070	11,058